

# BCP HIGH YIELD DEPOSIT PLAN 12

EARN **4%**

PER ANNUM

**3.94% AER**

**INTEREST  
PAID ANNUALLY**

AVAILABLE TO **INVESTMENT** **PENSION** **ARF/AMRF**  INVESTORS

100% Capital Security

Market leading fixed deposit rate

Protection Against Falling Deposit Rates

Minimum investment €25,000

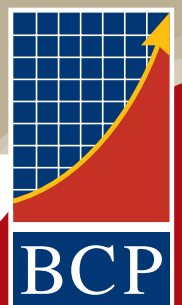
Growth version also available. Deposit Interest of 21% paid at maturity (3.82% AER)

**CLOSING DATE 21ST NOVEMBER 2012**

**Capital Security provided by Bank of Ireland**

**BCP SERVING INVESTORS FOR OVER 40 YEARS**

**www.bcp.ie invest@bcp.ie**



Asset Management

Serving investors since 1969

# BCP

# HIGH YIELD DEPOSIT PLAN 12

## BCP HIGH YIELD DEPOSIT PLAN 12 - INCOME OPTION

The Income Option of the **High Yield Deposit Plan 12** pays out deposit interest of 4% (3.94% AER) at the end of November each year.



### HOW THE DEPOSIT PLAN WORKS

Funds are placed in a 5 year, 1 month deposit account at Bank of Ireland. At the end of November each year, the deposit interest earned will be paid out. The rate of interest applicable is 4% (3.94% AER) gross, and is fixed for the 5 year 1 month term. 100% Capital Security is provided by Bank of Ireland.

### CAPITAL SECURITY

The BCP High Yield Deposit Plan 12 is a deposit based investment and 100% capital security is provided by Bank of Ireland.

### SUITABILITY

The Income Option of the BCP High Yield Deposit Plan 12 is not suitable for investors who require access to their capital before the maturity date on 29th December 2017. This investment is suitable for investors seeking annual income of 4% (3.94% AER), 100% capital security, and an investment term of 5 years, 1 month.

### POTENTIAL 0.25% BONUS

Investors will receive a further 0.25% gross deposit interest at maturity if the closing level of the S&P 500 index is higher at the maturity date on 29th December 2017 than at the deposit start date of 30th November 2012.

### ACCESS TO CAPITAL

No withdrawals may be made from the High Yield Deposit Plan 12 before the maturity date on 29th December 2017.

### TAXATION

Under current legislation, the gross interest earned in the Income Option of the High Yield Deposit Plan 12 will be paid after deduction of Deposit Interest Retention Tax (DIRT) at 30%, and in the event that the 0.25 % Bonus is earned, it will be paid after deduction of DIRT at 33%. Under current legislation, deposit interest earned in the Growth Option will be paid after deduction of DIRT at 33%. DIRT will be deducted at source. However, certain non resident investors, charities, pensions

## BCP HIGH YIELD DEPOSIT PLAN 12 - GROWTH OPTION

The Growth Option of the **BCP High Yield Deposit Plan 12** pays out deposit interest of 21% at maturity, equivalent to 4.13% per annum (3.82% AER).



### HOW THE DEPOSIT PLAN WORKS

Funds are placed in a 5 year, 1 month deposit account at Bank of Ireland. At the end of the 5 year 1 month term, Bank of Ireland will pay deposit interest of 21% gross, equivalent to 4.13% per annum (3.82% AER), along with the original investment amount. The rate of interest of 21% gross is fixed for the 5 year, 1 month term. 100% Capital Security is provided by Bank of Ireland.

### CAPITAL SECURITY

The BCP High Yield Deposit Plan 12 is a deposit based investment and 100% capital security is provided by Bank of Ireland.

### SUITABILITY

The Growth Option of the High Yield Deposit Plan 12 is not suitable for investors who require access to their capital or interest before the maturity date on 29th December 2017.

and companies may apply to receive deposit interest gross without deduction of tax. The Finance Act 2007 (as amended by the Finance Act 2011), allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 (or €36,000 for married couples). Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure where required.

### CHARGES

BCP Asset Management receives a fee for the BCP High Yield Deposit Plan 12. This fee is covered within the terms offered.

**NOTE:** AER is the Annual Equivalent Rate and CAR is the Compound Annual Return.

**PENSION & ARF/AMRF**

VERSIONS ALSO AVAILABLE

**CLOSING DATE 21<sup>ST</sup> NOVEMBER 2012**

## TERMS & CONDITIONS

### 1. DEFINITIONS

- 1.1 'you/your' means the customer(s) who is/are investing funds in the BCP High Yield Deposit Plan 12.
- 1.2 The 'High Yield Deposit Plan 12' means together the BCP High Yield Deposit Plan 12 – Income Option and the BCP High Yield Deposit Plan 12 – Growth Option provided by BCP in accordance with these Terms and Conditions.
- 1.3 The 'Term' means the duration of the investment which is placed in a 5 year, 1 month Deposit Account with the Bank, commencing on 30th November 2012 and maturing on 29th December 2017.
- 1.4 'Deposit Interest' is the gross interest payable in accordance with Section 7 below.
- 1.5 The 'Bank' means The Governor and Company of the Bank of Ireland and its successors, assigns and transferees.
- 1.6 'BCP' means BCP Asset Management Limited and its successors, assigns and transferees.

### 2. CONFIRMATION OF IDENTITY (NEW & EXISTING CLIENTS)

Further to the money laundering provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 clients must provide with their application (1) copy passport or full drivers licence certified by one of the following: Garda Síochána / Accountant / Solicitor / Notary Public / Embassy-Consular Staff Member / Authorised Financial Service Provider and (2) original address verification (e.g. utility bill) dated within the last 6 months. Please note this applies to Existing as well as New Clients. Additional documentation will be required for Corporate, Pension and Charitable organisation applicants.

### 3. YOUR INVESTMENT

BCP will lodge your investment in the High Yield Deposit Plan 12 to a clearing account at the Bank. The funds will then be swept to a client asset account with the Bank in the name of BCP. You will receive a confirmation from the Bank of your investment in the High Yield Deposit Plan 12.

### 4. AVAILABILITY

- 4.1 The closing date for applications is 21st November 2012, or earlier if fully subscribed.
- 4.2 The minimum investment is €25,000.
- 4.3 The High Yield Deposit Plan 12 is available to individuals who are aged 18 or over investing on their own behalf, charitable bodies, companies and pension funds. Individuals under 18 may be facilitated by way of a flexible trust.

### 5. COOLING OFF PERIOD

You have the right to cancel this contract prior to the Closing Date of the High Yield Deposit Plan 12. If you wish to cancel, written notice must be received by BCP at 71 Upper Leeson Street, Dublin 4 within 14 days of your application, but no later than 21st November 2012.

### 6. WITHDRAWALS

- 6.1 Investors in the High Yield Deposit Plan 12 will have no access to their capital before the end of the Term.
- 6.2 In the event of death of a sole investor prior to the expiry of the Term:
- (a) the investment in the High Yield Deposit Plan 12 may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives; or
- (b) the investment in the High Yield Deposit Plan 12 may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP and the Bank, which may be more or less than the capital invested.
- 6.3 Where the investment is held in joint names, it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank require, be transferred into the name(s) of the surviving investor(s).
- 6.4 Where the investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member prior to the expiry of the Term, the investment may be redeemed at its realisable value as determined by BCP and the Bank which may be more or less than the capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

### 7. DEPOSIT INTEREST

- 7.1 The annual Deposit Interest credited by the Bank to the Income Option of the High Yield Deposit Plan 12 will be 4% gross (3.94% AER). The annual Deposit Interest will be credited and paid out by the Bank within 5 business days of the following dates; 29th November 2013, 28th November 2014, 30th November 2015, 30th November 2016 and 30th November 2017.
- 7.2 The Deposit Interest credited by the Bank to the Growth Option of the High Yield Deposit Plan 12 will be 21% gross (3.82% AER). The Deposit Interest will be credited and paid by the Bank within 5 business days of the end of the Term on 29th December 2017.
- 7.3 Bonus Deposit Interest of 0.25% gross will be credited and paid at maturity by the Bank if the closing level of the S&P 500 index is higher at the maturity date on 29th December 2017 than at the deposit start date of 30th November 2012. Where a closing level of the S&P 500 index cannot be obtained due to market disruption on either of the above dates, the closing level will be taken on the next business day unaffected by market disruption. Where an event occurs which fundamentally affects the availability or valuation of the S&P 500 index, the index may be substituted by another index or subject to an appropriate adjustment to its valuation as determined by the Bank and BCP.
- 7.4 Your money is not invested in the shares of the companies in the S&P 500 index, therefore, the investment does not benefit from any dividends paid by the companies.
- 7.5 Under current legislation, Deposit Interest will be paid after deduction of Deposit Interest Retention Tax ('DIRT') where applicable. DIRT to be deducted will be calculated in accordance with the appropriate tax legislation and at the rate prevailing at the time, currently 30% on annual Deposit

Interest, and in the event that bonus interest of 0.25% is earned, it will be paid after deduction of DIRT at 33%. Under current legislation deposit interest earned in the Growth Option will be paid after deduction of DIRT at 33%, where applicable.

- 7.6 For investments of €100,000 or more, where funds have been received on or before the closing date of 21st November 2012, interest will be applied to your investment at a rate of 2.15% AER gross, from the date of receipt of cleared funds up to the commencement date on 30th November 2012.

### 8. MATURITY

BCP will contact you in advance of the maturity date, 29th December 2017, to seek instructions from you and to provide reinvestment opportunities available at that time. Following receipt of your instructions, BCP will instruct the Bank to issue and send individual customer cheques to BCP comprising the capital invested and Deposit Interest earned (less DIRT where applicable), or to reinvest the proceeds as instructed.

### 9. CONFIDENTIALITY

BCP and the Bank observe a strict duty of confidentiality about your financial affairs. Save at your request or with your consent, neither BCP nor the Bank will disclose any details relating to your investment to anyone else other than in the following circumstances:

- to comply with a Court Order.
- to comply with a direction or request from a statutory or regulatory body entitled to such details.
- in accordance with any applicable legislation.

### 10. CLIENT ASSET ACCOUNTS

This is a deposit product and Bank of Ireland is the underlying deposit taker. Investors will receive confirmation from Bank of Ireland of their investment. On maturity, funds can only be paid to Investors. Client asset accounts contain funds which are pooled with other clients' funds. Investors do not have a claim against a specific sum in a specific account, the claim is against the client assets pool in general. Funds are not afforded protection under the Client Asset Requirements until they are swept from the clearing account at the Bank into the BCP client asset account.

### 11. OPERATION OF THE HIGH YIELD DEPOSIT PLAN 12

Neither BCP, the Bank nor their agent(s) will be liable for any loss you may suffer if BCP, the Bank or their agent(s) is prevented from providing any service as a result of industrial action, power failure or other cause beyond the reasonable control of BCP, the Bank or their agent(s). The Bank acts as deposit taker and is not liable for the responsibilities of BCP to you in relation to the High Yield Deposit Plan 12 or for any information provided to you by BCP. The Bank is not offering financial or tax advice to BCP or investors. It does not make any representation, express or implied, as to the investment terms or the performance of the High Yield Deposit Plan 12. Any such statements herein, as well as all other statements regarding the High Yield Deposit Plan 12, are the sole responsibility of BCP.

### 12. ASSIGNMENTS

Investor(s) may not transfer (either by assignment or by novation) or create any security over any or all its rights, interests and obligations in the High Yield Deposit Plan 12 without the prior written consent of BCP.

### 13. DATA PROTECTION

Both BCP and the Bank are registered under the Data Protection Acts 1988 and 2003 and your personal data held by BCP and the Bank will be maintained in accordance with the obligations of the Acts and subsequent legislation.

### 14. CANCELLATION

If total funds received from investors at the closing date are deemed to be insufficient, BCP reserves the right not to proceed with this product and to repay investors.

### 15. VARIATION

These Terms and Conditions may be changed if a decision, recommendation or change is made by a Court, Regulator, Ombudsman or by legislation. BCP will notify you personally of any changes and will endeavour to give you at least 1 month's notice.

### 16. GOVERNING LAW AND JURISDICTION

These Terms and Conditions are governed by and shall be construed in accordance with the laws of Ireland. By signing the application form for the High Yield Deposit Plan 12, you agree that any dispute may be resolved by the courts of Ireland.

### 17. DEPOSIT GUARANTEE SCHEME

This product is deposit based and Bank of Ireland is the underlying deposit taker. The provisions of the Irish Deposit Guarantee Scheme (DGS) may apply, dependent on your circumstances. Details of the DGS are available at [www.nca.ie](http://www.nca.ie). As capital security only applies at maturity, the amount recoverable under the DGS prior to maturity may be more or less than the capital invested, and will principally depend on the time left to maturity and the prevailing interest rates at the time.

## APPLICATION FORM

(Please complete in Block Capitals)

### CUSTOMER INFORMATION (PLEASE COMPLETE)

1. I/We confirm that I/we have received advice in relation to this investment from a BCP consultant. Yes  No
2. My/Our risk tolerance is low.
3. My/Our investment time horizon is consistent with the 5 year, 1 month Term of the High Yield Deposit Plan 12.
4. I/We authorise my/our advisor to view details of my/our account online.

I/We hereby apply for the BCP High Yield Deposit Plan 12 with BCP Asset Management Limited in the name/s of

(a) Name (Mr/Ms) \_\_\_\_\_

Date of Birth \_\_\_\_\_ Occupation \_\_\_\_\_

(b) Name (Mr/Ms) \_\_\_\_\_

Date of Birth \_\_\_\_\_ Occupation \_\_\_\_\_

Applicant (if different from above) \_\_\_\_\_

Address \_\_\_\_\_

Tel: Day \_\_\_\_\_ Mobile \_\_\_\_\_

Email \_\_\_\_\_

Taxation classification\*: DIRT  Other

\* Tick one of the above as appropriate. Additional documentation will be required for corporate, pension, charity, qualifying investors aged 65 years or over and non resident applicants.

### INVESTMENT AMOUNT

Income Option € \_\_\_\_\_ (Minimum €15,000)

Growth Option € \_\_\_\_\_ (Minimum €10,000)

Total Investment € \_\_\_\_\_ (Minimum €25,000)

### PLEASE MAKE CHEQUES PAYABLE TO 'BANK OF IRELAND GLOBAL MARKETS'

### DECLARATION

I/We confirm that I/we have read and understand the Terms and Conditions as set out in the Brochure and the Key Features and agree to be bound by them.

I/We hereby request and authorise BCP to give effect to any written request, direction or instruction relating to the High Yield Deposit Plan 12 on the signature(s) of me/us and

I/We declare that this authorisation, unless terminated by my/our death or by operation of law, shall remain in full force and effect until the end of the Term.

SIGNED (all investors must sign)

Signature (a) \_\_\_\_\_ Date \_\_\_\_\_

Signature (b) \_\_\_\_\_ Date \_\_\_\_\_

### NEW & EXISTING CLIENTS

Confirmation of identity must be provided in accordance with Section 2 of the Terms and Conditions.

**WARNING: If you invest in this product you will not have any access to your money for 5 years, 1 month.**

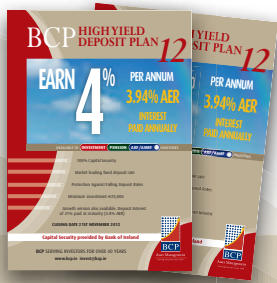
## BCP Asset Management Limited

71 Upper Leeson Street, Dublin 4, Ireland | Tel: (01) 668 4688  
Fax (01) 668 4246 | Email: [invest@bcp.ie](mailto:invest@bcp.ie) | Web: [www.bcp.ie](http://www.bcp.ie)

BCP Asset Management Limited is regulated by the Central Bank of Ireland.  
Bank of Ireland is regulated by the Central Bank of Ireland.

AGENT STAMP

Advisor's Name



# BCP HIGH YIELD DEPOSIT PLAN 12

## KEY FEATURES

### HOW THE PLAN WORKS

The product producer of the BCP High Yield Deposit Plan 12 (the "Plan") is BCP Asset Management Limited, 71 Upper Leeson Street, Dublin 4.

Funds are placed in a 5 year, 1 month deposit account at Bank of Ireland (the "Bank"). For the Income Option, the deposit interest earned will be paid out within 5 working days of the 30th November each year. The rate of interest applicable is 4% gross (3.94% AER), and is fixed for the 5 year, 1 month term. 100% capital security is provided by Bank of Ireland.

For the Growth Option the deposit interest earned will be paid out within 5

working days of 29th December 2017. The rate of interest applicable is 21% gross (3.82% AER) and is fixed for the 5 year, 1 month term. 100% capital security is provided by Bank of Ireland.

Investors will receive a further 0.25% gross deposit interest at maturity if the closing level of the S&P 500 index is higher at the maturity date of 29th December 2017 than at the deposit start date of 30th November 2012.

The BCP High Yield Deposit Plan 12 is a deposit based investment and 100% capital security is provided by Bank of Ireland.

### DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made from the High Yield Deposit Plan 12 before the maturity date on 29th December 2017.

### WHERE DOES MY INVESTMENT IN THE INCOME OPTION OF THE BCP HIGH YIELD DEPOSIT PLAN 12 GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

Your investment is placed in the Income Option of the BCP High Yield Deposit Plan 12 (the "Income Option"). The Income Option provides 100% capital security by placing 77.16% or €7,716 of your investment amount on deposit. This amount will grow to 100% or €10,000 by the end of the 5 year, 1 month Term.

The Income Option will pay fixed deposit interest of 4% gross (3.94% AER) each year or 20% in total. 19.49% or €1,949 of your investment amount will be used to purchase this return.

The Income Option also offers a potential Bonus of 0.25% gross (0.05% CAR) or €25 at maturity depending on the performance of the S&P 500 index over the 5 year, 1 month Term. 0.22% or €22 of your investment amount will be used to purchase this potential return.

If the performance of the S&P 500 index is negative at the end of the 5 year, 1 month Term, you will receive 100% of your investment amount plus fixed deposit interest of 4% gross (3.94% AER) in November each year. These minimum payments represent a 20% gain on your investment over the Term, before tax is deducted.

BCP will manufacture, distribute and administer the Income Option. For this BCP will receive a fee of 1.83% or €183 and intermediaries will receive a fee of 1.3% or €130.

### WHERE DOES MY INVESTMENT IN THE GROWTH OPTION OF THE BCP HIGH YIELD DEPOSIT PLAN 12 GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

Your investment is placed in the Growth Option of the BCP High Yield Deposit Plan 12 (the "Growth Option"). The Growth Option provides 100% capital security by placing 77.16% or €7,716 of your investment amount on deposit. This amount will grow to 100% or €10,000 by the end of the 5 year, 1 month Term.

The Growth Option will pay fixed deposit interest of 21% gross (3.82% AER) at the end of the 5 year, 1 month Term. 19.89% or €1,989 of your investment amount will be used to purchase this return.

The Growth Option also offers a potential Bonus of 0.25% gross (0.05% CAR) or €25 at maturity depending on the performance of the S&P 500 index over the 5 year, 1 month Term. 0.22% or €22 of your investment amount will be used to purchase this potential return.

If the performance of the S&P 500 index is negative at the end of the 5 year, 1 month Term, you will receive 100% of your investment amount plus fixed deposit interest of 21% gross (3.82% AER) at the end of the 5 year, 1 month Term. This minimum payment represents a 21% gain on your investment over the Term, before tax is deducted.

BCP will manufacture, distribute and administer the Growth Option. For this BCP will receive a fee of 1.43% or €143 and intermediaries will receive a fee of 1.3% or €130.

### WHAT HAPPENS IF I DIE?

In the event of the death of a sole investor prior to the expiry of the Term:

- the Plan may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or

- the Plan may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by reference to the prevailing interest rates at the time and the remaining term to maturity. The amount redeemed may be more or less than the capital invested.

Where the Plan is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

Where an investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member prior to the expiry of the Term, the Plan may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

### WHAT ABOUT TAX?

Under current legislation, the gross interest earned from the Income Option will be paid after deduction of Deposit Interest Retention Tax (DIRT), currently 30%, and in the event that the 0.25% Bonus is earned, it will be paid after deduction of DIRT at 33%, where applicable. Under current legislation the gross interest earned from the Growth Option will be paid after deduction of DIRT at 33%. DIRT will be deducted at source. However, certain non resident investors, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act 2007 (as amended by the Finance Act 2011) allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 or €36,000 for married couples.

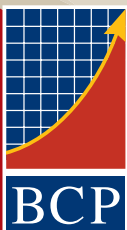
Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

**WARNING: If you invest in this product you will not have any access to your money for 5 years, 1 month.**

## BCP Asset Management Limited

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Asset Management  
Serving investors since 1969