



The Global Star Performers Bond 4

100% Capital Protection at Maturity

Capital Protection provided by Ulster Bank Ireland Limited

Closing Date 10th December 2012

Closing Date 30th November 2012 for all Life Company Cases or earlier if fully subscribed



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THE GLOBAL STAR PERFORMERS BOND 4

The Investment is linked to the performance of an equally weighted basket of 5 international funds from leading fund managers. Combining a selection of flexible funds can improve the investment risk/return profile compared to that of each individual fund.

Your Capital is 100% protected by Ulster Bank Ireland Limited at the Maturity Date.

KEY FEATURES

- 🔄 100% Capital Protection at maturity
- 🔄 5 year term
- 🔄 100% participation in the positive performance of the following equally weighted basket of 5 international funds:
 - 1: Carmignac Patrimoine A Fund
 - 2: Standard Life Investments Global SICAV – Global Absolute Return Strategies Fund
 - 3: Ethna-Aktiv E Fund
 - 4: BNY Mellon Global Funds PLC – Global Real Return Fund EUR
 - 5: Blackrock European Absolute Return Fund
- 🔄 No Cap on Maximum Potential Returns
- 🔄 Minimum investment €10,000
- 🔄 No annual management fee



This brochure has been drafted by Wealth Options Limited, who are solely responsible for its contents.

Ulster Bank Ireland Limited (the "Bank"), and BNP Paribas accept no responsibility for the accuracy or otherwise of the information set out in this brochure nor have they verified the accuracy of such information other than the information directly relating to them.

Warning: Past Performance is no guarantee of future investment returns which are dependent on future market conditions.

WHY THE GLOBAL STAR PERFORMERS BOND 4?

Given recent market shocks, it is essential that investment strategies have the capacity to adapt to brutal changes in market conditions, and consider the erratic performances of many asset classes. The Global Star Performers Bond 4 provides exposure to an equally weighted basket of international funds managed by world leading investment managers. The funds in the basket are flexible funds that adapt their management styles and collectively have the following criteria:

- 🔄 **A diversified universe:** a large selection of investment opportunities (equities, bonds, credit, FX)
- 🔄 **Flexibility:** the ability to invest in asset classes and underlyings that they consider to offer the greatest potential
- 🔄 **Risk Management:** use of hedging strategies that aim to limit the performance decline in case of exceptional market falls

Combining a selection of flexible funds can improve the investment risk/return profile compared to that of each individual fund.

BASKET OF FUNDS

1: Carmignac Patrimoine Fund

Objective

Generate a return on assets and preserve the capital invested benefiting from flexible management and recognised expertise in asset allocation.

Fund Strategy

- 🔄 Flexible allocation to minimise capital fluctuation risks
- 🔄 Active portfolio management based on three performance drivers: international bonds, international equities & currencies
- 🔄 Permanent investment of at least 50% of assets in fixed income and money market instruments

Fund Characteristics

AUM¹: €27,093 million¹
Track record¹: 22 years
Bloomberg Code: CARMPAT FP Equity
Currency: EUR

Actual Performance since launch²



Fund performance ² (Oct-89 – May-12)	
Cumulative Performance	631.88%
Annualised Performance	9.19%
Volatility	7.96%
Max drawdown	-26.56%

¹ As of 31/05/2012. Sources: BNP Paribas, Bloomberg.

² Performance is calculated using Bloomberg code CARMPAT FP from 12/10/1989 to 31/05/2012

2: Standard Life Investments Global Absolute Return Strategies Fund

Objective

Provide positive investment returns in all market conditions over the medium to long term through active management of a highly diversified portfolio.

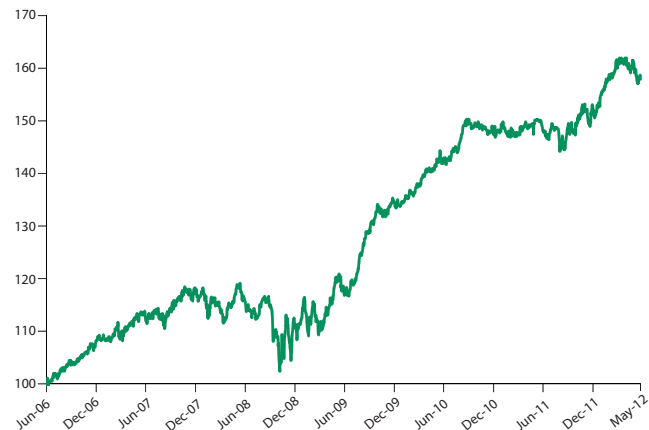
Fund Strategy

- 🔄 Flexible and active management of a highly diversified investment universe
- 🔄 Fund management with absolute return approach
- 🔄 A portfolio consisting of a combination of traditional assets (equities and bonds) and investment strategies based on advanced derivative techniques

Fund Characteristics

AUM ¹ :	€13,458 million ¹
Track record ¹ :	6 Years
Bloomberg Code:	SLGLARA LX Equity
Currency:	EUR

Actual Performance since launch²



Fund performance ² (Jun-06 – May-12)	
Cumulative Performance	57.92%
Annualised Performance	7.94%
Volatility	8.01%
Max drawdown	-14.06%

¹ As of 30/04/2012. AUM and fund track record refer to the flagship fund: SLIGARS LN Equity. Sources: BNP Paribas, Bloomberg.
² Performance is calculated using Bloomberg code SLIGARS LN Equity from 09/06/2006 to 25/01/2011 and SLGLARA LX Equity from 26/01/2011 to 31/05/2012

3: ETHNA-AKTIV E Fund

Objective

Achieve an optimal overall long-term return on investments through active management.

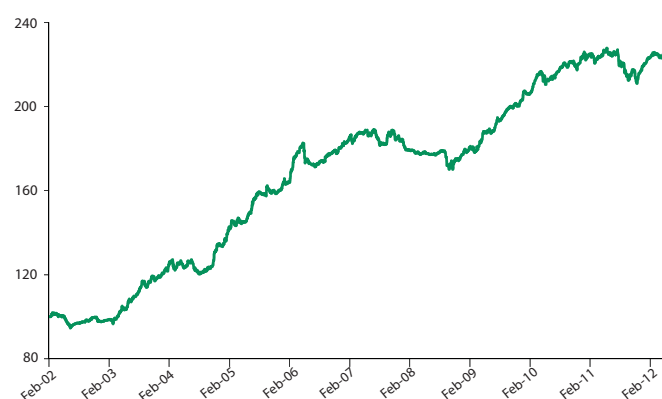
Fund Strategy

- 🔄 Active risk management and hedging (emphasis on capital preservation)
- 🔄 Fund management with absolute return approach
- 🔄 Active and flexible allocation between equities, bonds and cash according to capital market situations and future developments

Fund Characteristics

AUM ¹ :	€2,738 million ¹
Track record ¹ :	9 years
Bloomberg Code:	ETAKTVE LX Equity
Currency:	EUR

Actual Performance since launch²



Fund performance ² (Feb-02 – May-12)	
Cumulative Performance	124.24%
Annualised Performance	8.17%
Volatility	4.58%
Max drawdown	-10.14%

¹ As of 31/05/2012. AUM and fund track record refer to the flagship fund: ETHAKTE LX Equity. Sources: BNP Paribas, Bloomberg.
² Performance is calculated using Bloomberg code ETHAKTE LX Equity from 18/02/2002 to 15/07/2009 and ETAKTVE LX Equity from 16/07/2009 to 31/05/2012

4: BNY Mellon Global Real Return Fund

Objective

Generate attractive real returns over the long-term, with significantly less fluctuation in value than equity markets through actively managed multi-asset strategy.

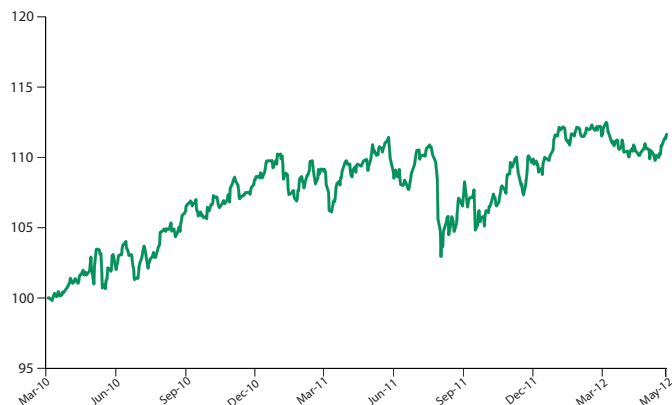
Fund Strategy

- 🔄 Actively managed and flexible multi-asset strategy
- 🔄 Fund management with absolute return approach
- 🔄 Investment universe composed of equities, deposits, money market instruments and derivative instruments

Fund Characteristics

AUM ¹ :	€766 million ¹
Track record ¹ :	2 years
Bloomberg Code:	BNGRRAE ID Equity
Currency:	EUR

Actual Performance since launch²



Fund performance ² (Mar-10 – May-12)	
Cumulative Performance	11.67%
Annualised Performance	5.07%
Volatility	6.25%
Max drawdown	-7.62%

¹ As of 31/05/2012. Sources: BNP Paribas, Bloomberg.

² Performance is calculated using Bloomberg code BNGRRAE ID Equity

5: Blackrock European Absolute Return Fund

Objective

Generate positive absolute return regardless of market movements by employing a long/short investment strategy primarily focused on European equities.

Fund Strategy

- 🔄 Actively managed with a strong focus on European equity and equity related securities
- 🔄 Fund management with absolute return approach
- 🔄 Investment universe composed primarily of equities, money market instruments and derivative instruments

Fund Characteristics

AUM ¹ :	€402.91 million ¹
Track record ¹ :	3 years
Bloomberg Code:	BLEURAA LX Equity
Currency:	EUR

Actual Performance since launch²



Fund performance ³ (Feb-09 – May-12)	
Cumulative Performance	18.77%
Annualised Performance	5.44%
Volatility	3.18%
Max drawdown	-3.60%

¹ As of 31/05/2012.

² As of 31/05/2012. Sources: BNP Paribas, Bloomberg.

³ Performance is calculated using Bloomberg code BLEURAA LX Equity from 27/02/2009 to 31/05/2012

Please note that Assets Under Management (AUM) and performance since launch numbers relate to the total assets of the flagship funds of the specific Underlying Funds that your Investment will be tracking.

Warning: Past performance is no guarantee of future investment returns which are dependent on future market conditions.

WHO IS IT SUITABLE FOR?

The Global Star Performers Bond 4 is available to Individuals, Companies, Charities, Credit Unions, Pension Investors and Approved Retirement Funds (ARFs).

This Investment is suitable for investors who require capital protection at Maturity.

This Investment is not suitable for investors who require regular income.

This Investment is not suitable for investors who require access to their capital before Maturity.

Warning: There is no guarantee that this Investment will provide a better return than a deposit or any return at all.

If you have any doubts about this product or if you are unsure whether it meets your needs, we strongly recommend that you discuss this with your investment advisor.



KEY FEATURES

KEY FEATURES OF THE GLOBAL STAR PERFORMERS BOND 4 (THE "INVESTMENT")

Warning: If you cash in all or part of your Investment before the 14th December 2017 you may lose some or all of the money you put in.

Warning: If you invest in this product you will not have access to your money for 5 years.

Warning: The value of your investment may go up as well as down.

HOW DOES THE INVESTMENT WORK?

The Investment is produced by Wealth Options Limited, Elm House, Millennium Park, Naas, Co. Kildare. Wealth Options Limited is regulated by the Central Bank of Ireland.

Ulster Bank Ireland Limited (the "Bank") is the Deposit Taker. Ulster Bank Ireland Limited, a private company limited by shares, trading as Ulster Bank, Ulster Bank Group and Banc Uladh is registered in Ireland (No 25766) with its registered office at Ulster Bank Group Centre, George's Quay, Dublin 2. Ulster Bank Ireland Limited is a member of The Royal Bank of Scotland Group and is regulated by the Central Bank of Ireland.

The Investment is distributed by Wealth Options Limited, Elm House, Millennium Park, Naas, Co. Kildare.

The Investment is a deposit for a period of 5 years with full capital protection at the Maturity Date and also with potential for growth depending on the performance of the equally weighted Basket of Funds.

100% of your initial Investment is protected by Ulster Bank Ireland Limited at the end of the Term. Whether there is any investment gain at the Maturity Date depends on the performance of the equally weighted Basket of Funds, which will be measured in accordance with the Investment Return Condition.

The Global Star Performers Bond 4 will use monthly averaging in the final 18 months (19 observations) of the 5 year term. In the event of a significant fall in the value of the equally weighted Basket of Funds during the final 18 months of the 5 year term this monthly averaging can protect the value of the investment by reducing the impact of such a fall on the maturity value of the Bond. However, in the event of a significant rise in the value of the equally weighted Basket of Funds during the final 18 months of the 5 year term, this monthly averaging can reduce the value of the investment by reducing the impact of such a rise on the maturity value of the Bond.

Neither the Investment nor Ulster Bank receives the benefit of any investment income payable on the funds. The Investment is suitable only as a capital growth investment

The Investment is not suitable for investors who require access to their capital before the Maturity Date.

WHERE DOES MY INVESTMENT GO?

Your proposed Investment of €20,000 in The Global Star Performers Bond 4 will be used, at the date of the Investment, as follows:

€16,168	or 80.84% will be used to secure the promised payment of 100% payable after 5 years. This is equivalent to a promised return on this part of your Investment of 4.34%(CAR) per annum, before tax is deducted.
€2,900	or 14.50% will be used to secure the Variable Return which may be payable after 5 years.
€932	or 4.66% will be taken in charges. Ulster Bank will pay Wealth Options a fee equivalent to 4.66% of the initial Investment amount for arranging this product. From this fee Wealth Options will pay your intermediary a fee of 3% (€600).
€20,000	100% Total.

If the cash bonus is zero, the promised payment will represent a return of 0% per annum on your total Investment over the period to the date of the promised payment, before any tax is deducted.

In order to generate any Variable Return, the Bank will enter into a derivative contract with BNP Paribas. If BNP Paribas fails to pay the Bank any proceeds from this contract then investors may receive back only their Capital Protected Amount at Maturity.



FEES & CHARGES

Wealth Options Limited will receive a commission in relation to its arrangement of the Investment of 4.66% for its role as arranger. From this commission an intermediary appointed by Wealth Options Limited will receive a distribution commission of 3% in relation to their distribution of the bond.

Warning: Deductions for charges and expenses are not made uniformly throughout the life of the product but are loaded disproportionately onto the early period. If an investor withdraws from The Global Star Performers Bond 4 prior to the end of the 5 year term, the front end loading feature will impact on the amount of money that the investor receives.



DO I HAVE ACCESS TO MY INVESTMENT?

The Investment is for the Term and no withdrawals may be made without the Bank's consent prior to the Maturity Date. Such consent will be given entirely at the Bank's discretion. The return on the Investment will depend on the performance of the equally weighted Basket of Funds.

If you do require access to your Investment before the Maturity Date, you will only receive the then present value of your Investment at that time, which may be less than the amount you invested.

WHAT HAPPENS IF I DIE BEFORE THE INVESTMENT MATURES?

For investors who are individuals, in the event of the death of a sole investor or of a surviving joint investor before the Maturity Date, the Investment will continue to the Maturity Date in the name of the executor or administrator according to usual probate rules. For joint investors, in the event of the death of one investor the Investment will continue in the name of the surviving joint investor.

Where an investment is made on behalf of a self directed pension plan in the event of death of a policy holder/member prior to the maturity date, the investment may be redeemed at its realisable value as determined by Wealth Options Limited and the Bank which may be more or less than the capital protected amount. The proceeds from such redemption would be paid to the life company.



WHAT ABOUT TAX?

The Investment is held in the form of a deposit account. Under current legislation, the Variable Return, if any, will be subject to Deposit Interest Retention Tax (DIRT) of 33%, being the standard rate of tax (30%) plus 3%. This tax deduction will apply at maturity and will be made at source by the Bank. This deduction is applicable to investors who are Irish resident at maturity. With respect to withdrawals, if applicable, tax will be deducted on payment of interest at the date of the return of the withdrawn amount. Tax liability and other matters referred to are as applicable under current legislation, which may change, and their applicability will depend on the investor's individual circumstances.

Certain non-residents, pension funds, charities, credit unions and companies may apply to receive returns gross without deduction of tax. Investors are responsible for providing any information or documentation necessary to confirm status.

All investors must accurately disclose all material facts. Investors are responsible for providing any information or documentation necessary to confirm non-residency, pension fund, charity, company etc status. Investors must satisfy themselves in relation to all revenue reporting and disclosure requirements and the implications of any such non-disclosure. Investors are advised to seek their own tax advice before investing in this product.

To the extent that DIRT has been deducted there is no further liability to Irish income tax on the interest, but you may be subject to PRSI/Health levy. This is based on our understanding of the tax treatment and is subject to change.



TERMS & CONDITIONS

1 Additional Definitions

"Account" means the fixed term deposit account opened by the Bank for the purpose of Condition 2 below;

"Averaging Dates" means the 14th June 2016;14th July 2016;16th August 2016; 14th September 2016;14th October 2016;14th November 2016;14th December 2016;16th January 2017;14th February 2017;14th March 2017;18th April 2017;15th May 2017;14th June 2017;14th July 2017;14th August 2017; 14th September 2017; 16th October 2017; 14th November 2017,and 11th December 2017 (19 observations) provided that if the date on which the observation is to be made is not a Trading Day for any of the Underlying Funds, the Averaging Date will be the next following Trading Day unless such day should fall in the next calendar month, in which case it will be the first preceding day that is a Trading Day for all funds;

"Bank" means Ulster Bank Ireland Limited, a private company limited by shares, trading as Ulster Bank, Ulster Bank Group and Banc Uladh is registered in Ireland (No 25766) with its registered office at Ulster Bank Group Centre, George's Quay, Dublin 2;

"Basket of Funds" means the Carmignac Patrimoine A (Bloomberg Code CARMPAT FP Equity),the Standard Life Investments Global SICAV – Global Absolute Return Strategies Fund (Bloomberg Code SLGLARA LX Equity), the Ethna-Aktiv E (Bloomberg Code ETAKTVE LX Equity), the BNY Mellon Global Funds PLC – Global Real Return Fund EUR (Bloomberg Code BNGRRAE ID Equity) and the Blackrock European Absolute Return Fund (Bloomberg Code BLEURAA LX EQUITY), each attributed a weighting of 20%;

"Bond" means The Global Star Performers Bond 4;

"Business Day" means a day (other than a Saturday or Sunday) on which commercial banks are open for business in Dublin, London and New York;

"Cancellation" means that if total funds received from investors at the closing date are deemed to be insufficient, Wealth Options Limited reserves the right not to proceed with the Bond and all money will be refunded to investors without any interest payable;

"Capital Protected Amount" means 100% of the Deposit Amount at the Maturity Date;

"CAR" is the equivalent annual rate of interest (where interest is paid on previously earned interest as well as on the principal), payable at the end of the year on a deposit;

"Cooling Off Period" means you have the right to cancel this contract prior to the Closing Date of the Bond. If you wish to cancel, written notice must be received by Wealth Options Limited at Elm House Millennium Park Naas Co Kildare within two weeks of your application but no later than 10th Dec 2012;

"Deposit Amount" shall mean the amount you invest in The Global Star Performers Bond 4;

"Final Valuation Date" means 11th Dec 2017

"Investment" means The Global Star Performers Bond 4;

"Maturity Date" means 14th Dec 2017;

"Principal Repayment Date" means within three days of the Maturity Date, provided that such date is a Business Day. If such day is not a Business Day, the Principal Repayment Date will be the next following Business Day; Please note that no interest is payable on funds lodged before the Start Date;

"Start Date" means 14th December 2012;

"Term" means 5 years from the Start Date to the Maturity Date;

"Trading Day" means a day on which the funds are open and it is possible to determine a closing price;

"Underlying Funds" means each and all of the Carmignac Patrimoine A (Bloomberg Code: CARMPAT FP Equity),the Standard Life Investments Global SICAV – Global Absolute Return Strategies Fund (Bloomberg Code: SLGLARA LX Equity), the Ethna-Aktiv E (Bloomberg Code: ETAKTVE LX Equity), the BNY Mellon Global Funds PLC – Global Real Return Fund EUR (Bloomberg Code: BNGRRAE ID Equity) and the Blackrock European Absolute Return Fund (Bloomberg Code: BLEURAA LX EQUITY);

"Variable Return" means the investment return (if any) payable in addition to the Capital Protected Amount in respect of The Global Star Performers Bond 4 in accordance with Condition 5; and

'You/your' means the person(s) (natural or corporate) investing money in the Bond in accordance with these Terms & Conditions and includes their successors.

References to "we", "our" or "us" shall refer to Wealth Options Limited.

2 Your Deposit Amount

Your Deposit Amount is placed in a fixed term deposit account with the Bank (the "Account"). No interest will be payable before the Start Date. The Variable Return will be calculated from the Start Date in accordance with Condition 5.

3 Withdrawals

No withdrawals may be made from the Account before the end of the Term without the Bank's consent; such consent will be granted entirely at the Bank's discretion. If you do withdraw money before the Maturity Date, you will receive only the net present value of your Investment at that time, which may be less than the amount you invested.

4 Capital Protection

On the Principal Repayment Date the Bank will refund your Capital Protected Amount irrespective of the performance of the Underlying Funds.

5 Investment Return Condition

5.1 The Capital Protected Amount is 100% protected by the Bank at maturity. The Bank will enter into a financial derivative contract with BNP Paribas (the "Counterparty") before the start date to generate the Variable Return if any, of The Global Star Performers Bond 4. Any Variable Return which may be payable is conditional on the fulfilment of the Counterparty's obligations to the Bank. If the Counterparty or the Bank were to default on the derivative contract before its natural expiry the return will be calculated using best market practice and no further Variable Return will be earned on the Bond. In the event of the Counterparty being unable to fulfil its obligations to the Bank, or the Bank failing to pass on those returns, your returns may be limited to the return of your Capital Protected Amount at maturity.

5.2 The potential Variable Return payable on the Bond will be determined on the Maturity Date of the Bond. On each Averaging Date, the closing level of the Underlying Funds will be recorded and at the end of the Term the final levels of the Underlying Funds will be calculated by taking the average of the closing levels of the Underlying Funds recorded on the Averaging Dates. The Variable Return will be 100% of the total amount of growth of the Basket of Funds from the Start Date to the Final Valuation Date, subject to averaging as set out above, Any Variable Return which may be due will be payable on the Principal Repayment Date.

5.3 If on the Maturity Date the Basket of Funds has generated zero or negative growth, no payment will be due to you in respect of the Variable Return.

5.4 In the event that the Counterparty does not meet its obligations to Ulster Bank or the Investment Return is otherwise insufficient, Ulster Bank will not be liable for any special, incidental, punitive, indirect or consequential damages or losses of any kind incurred by you arising out of or in connection with the Bond.

5.5 Please note that averaging over the Term may have a negative impact on the investment return meaning that you may not receive the maximum benefit of any gains that may be made by the Basket of Funds over the Term. However, averaging over the Term may also have the effect of protecting the Investment from the full extent of any losses that may be suffered by the Underlying Funds over the Term.

6 Past Performance

Past performance is no guarantee of future investment returns, which are dependent on future market conditions.

7 Market Disruption

If at any time during the Term any of the events listed in sub-paragraphs (i) to (iv) occurs (each such event a "Market Disruption Event") in the form of:

- (i) a disruption or suspension of, or limitation on, the operations of any of the parties or entities connected with the provision of services affecting The Global Star Performers Bond 4 for any reason whatsoever;
- (ii) any material modification of any of the Underlying Funds for any reason whatsoever;
- (iii) the calculation and/or publication of an Underlying Fund is taken over by another person, or is replaced by a successor fund or source; or
- (iv) an error in the level of any one of the Underlying Fund or source is discovered for any reason whatsoever,

then the Bank may adjust the values used in the calculation of the Variable Return as the Bank deems appropriate, having regard to the Market Disruption Event in question. The Variable Return (if any) may be lower as a result of the adjustment.

Further, following a Market Disruption Event, the Bank may substitute a fund with a similar fund.

8 Confidentiality

Wealth Options Limited and the Bank observe a strict duty of confidentiality about your financial affairs. They will not disclose details of your Account or your name and address to anyone else except for any confidentially appointed agents acting on their behalf, or in the four cases permitted by law. These are:

- Where they are legally compelled to do so;
- Where there is a duty to the public to disclose;
- Where their legitimate interests require disclosure; or
- Where disclosure is made at your request or with your consent.

In addition, the Bank may disclose your information to other members of the Royal Bank of Scotland Group of companies of which it is a member.

9 Variation

These terms and conditions may be amended by us with the consent of the Bank. We will notify you of any changes and will always give you at least 30 days' notice.

10 Deposit Interest Retention Tax

Under current legislation, Variable Return, if any, will be subject to Deposit Interest Retention Tax of 33%, being the standard rate of tax (30%) plus 3%. This tax deduction will apply at maturity and will be made at source by the Bank. This deduction is applicable to investors who are Irish resident at maturity. In the case of withdrawals, tax will be deducted on the payment of interest made on the return of the withdrawn amount. Tax liability and other matters referred to are as applicable under current legislation, which may change, and their applicability will depend on the Investor's individual circumstances. Certain non-residents, pension funds, charities, credit unions and companies may apply to receive returns gross without deduction of tax. Investors are responsible for providing any information or documentation necessary to confirm the appropriate tax status. All investors must accurately disclose all material facts. Investors are responsible for providing any information or documentation necessary to confirm non-residency, pension fund, charity, company etc status. Investors must satisfy themselves in relation to all revenue reporting and disclosure requirements and the implications of any such non-disclosure.

11 Disclaimer

Reference within the terms and conditions of The Global Star Performers Bond 4 and all related documents to particular funds, stocks, indices, pricing sources or rates are included only to indicate the basis upon which the Variable Return is calculated, not to indicate any association between us or the Bank and the relevant fund, fund provider, stock, index provider, pricing source or rate provider, nor does such reference indicate any endorsement of the Investment by such stock, index provider, pricing source or rate provider. The product is not in any way sponsored, sold or promoted by any stock market, index, related exchange, index sponsor, pricing source or investment fund provider, and they make no warranty or representation whatsoever, express or implied, either as to the results to be obtained from the use of the relevant stock market and/or the figure at which the relevant stock market, relevant index, related exchange, pricing source or investment fund level stands at any particular time on any particular day or otherwise. They shall not be liable (whether in negligence or otherwise) to the investor for any error in the relevant stock market, relevant index, related exchange, pricing source or relevant investment fund and shall not be under any obligation to advise any person of any error therein.

12 Fees

Wealth Options Limited receives a fee from the Bank for arranging this product. An authorised investment intermediary may receive a fee for distributing this product. These fees are set out in the Key Features part of this brochure and are reflected in the terms of the investment.

13 Complaints

In the first instance please contact Wealth Options Limited at Elm House, Millennium Park, Naas, Co Kildare. If for any reason you are dissatisfied with our efforts to resolve your complaint you may refer your complaint to: The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2 (Lo-call: 1890 88 20 90; telephone: (01) 6620899 or fax: (01) 6620890). Email enquiries should be sent to enquiries@financialombudsman.ie.

14 Conflicts

In the event of any conflict, inconsistency or disagreement between these Terms and Conditions, any term sheet or confirmation or brochure, these Terms and Conditions shall prevail.

15 Ulster Bank Ireland Limited

Ulster Bank Ireland Limited is acting as a deposit taker only and is not liable for any of the responsibilities or actions of the Product Producer or any distributor or intermediary to an investor in this product. The Bank is not offering to provide and has not provided financial or tax advice to any investor, Wealth Options Limited (the "Product Producer"), any distributor or intermediary. It is making no representation as to the terms of this product or to its likely future performance. Any such statements will be those of the Product Producer only. The Investment is produced by Wealth Options Limited and the Bank has agreed to provide services in respect of the Bond as set out in the Banking Services Agreement between Wealth Option and the Bank. Any other Distributor appointed by Wealth Options is appointed by Wealth Options only and is not employed by the Bank.

16 Representation

The contents of this brochure are the responsibility of Wealth Options Limited as Product Producer.

17 Assignment

The Bond may not be assigned, charged or otherwise dealt with without the prior written consent of the Bank.

18 Governing law

These Terms and Conditions and any non-contractual obligations arising out of or in relation to the Investment will be governed by and construed in accordance with Irish law. The parties agree that the courts of Ireland shall have exclusive jurisdiction to hear and settle any dispute which may arise out of or in relation to these Terms and Conditions and any non-contractual obligations and the parties irrevocably submit to such courts.

19 Information

These Terms & Conditions represent the terms of the contract between you and Wealth Options Limited. You acknowledge that your application is made on the basis of and is subject to, these Terms & Conditions and the attached brochure and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein. All information that is supplied to you and all communications with you will be in English. The information contained in this brochure is correct at the date sent to you.

DATA PROTECTION

Ulster Bank Ireland Ltd and Wealth Options Limited will be joint data controllers.

Your Personal Data

1 Your information

1.1 Who is Ulster Bank Ireland Ltd?

Your account is with Ulster Bank Ireland Limited who is a data controller. Ulster Bank Ireland Limited will use your information for the purposes of opening and maintaining your account. Wealth Options Limited is a joint data controller with Ulster Bank Ireland Limited. Please refer to the Data Protection Acts section below for details of how Wealth Options Limited may use your data.

Please refer to your broker or intermediary for information on how they will use your information.

Ulster Bank Ireland Limited is a member of the Royal Bank of Scotland Group (the "Group"). For information about the Group, please visit www.rbs.com, or for similar enquiries please telephone: 00 44 131 556 8555 or textphone 0044 845 9005960.

1.2 Your electronic information

If you contact Ulster Bank Ireland Limited electronically, it may collect your electronic identifier, (e.g. Internet Protocol (IP) address or telephone number) supplied by your service provider.

2 How Ulster Bank Ireland Limited uses your information and who it shares it with

2.1 Your information comprises all the details the Bank holds about you and your transactions, and includes information obtained from third parties.

2.2 The Bank may use and share your information with other members of the Group to help it and them:

- assess financial and insurance risks;
- recover debt;
- prevent and detect crime;
- understand their customers' requirements; and
- develop and test products and services.

2.3 The Bank does not disclose your information to anyone outside of the Group except:

- Where it has your permission;
- Where it is required or permitted to do so by law;
- To credit reference and fraud prevention agencies and other companies that provide a service to it or to you;
- Where it may transfer rights and obligations under this agreement; or
- To UK or Irish government entities or regulatory bodies in order that those entities may discharge their responsibilities and obligations or exercise their powers or functions

2.4 The bank may transfer your information to other countries on the basis that anyone to whom they pass it provides an adequate level of protection. However, such information may be accessed by law enforcement agencies and other authorities to prevent and detect crime and comply with legal obligations.

2.5 From time to time the Bank may change the way it uses your information. Where the Bank believes you may not reasonably expect such a change it shall write to you. If you do not object to the change within 60 days, you are deemed to have consented to that change.

2.6 If you would like a copy of the information the Banks holds about you, please write to: Ulster Bank Ireland Limited, Capital Markets, 3rd Floor Ulster Bank Group Centre, George's Quay, Dublin 2. A fee may be payable.

Data Protection Acts

The information that you have provided will be treated as confidential and retained by Wealth Options Limited ("Wealth Options") for the purposes of financial services or as required by law. You have a right to request a copy of the information we hold about you for which we may charge a small fee and to have any inaccuracies in your information corrected. Wealth Options may use the information you have provided for the purposes of providing you with additional information relating to the goods and services of Wealth Options, its associated companies and/or third parties. Wealth Options may share information with its associated and affiliated companies and /or carefully selected third parties, to enable those associated and affiliated companies and /or carefully selected third parties, to contact you directly in relation to their goods and services. If you do not agree to Wealth Option's use of the information for such purposes, please tick the box provided.

I do not agree with Wealth Options use of the information as described above.



Wealth Options distribute a range of financial services from leading product manufacturers exclusively to regulated intermediaries. Wealth Options Limited does not distribute products directly to the public.



Structured Retail Products.com Europe Awards 2012
Best Overall Distributor – Ireland – Wealth Options Ltd
Best Distributor Performance – Ireland – Wealth Options Ltd

Global Star Performers Bond 4

Your Information

For details of how Ulster Bank Ireland Limited and others will use your information, please look below and in the accompanying Terms and Conditions.

Personal Details

LARC. No:

First Applicant

Ms. Mr. Mrs. Surname First Name Date of Birth Tel Address *PPSN/TRN

Second Applicant

Ms. Mr. Mrs. Surname First Name Date of Birth Tel Address (if different) *PPSN/TRN

*In accordance with Irish Revenue Commissioners requirements, we are obliged to ask every person opening an account to provide their current PPS/TRN number and to supply documentation verifying same.

Investment Amount

€

(cheques payable to Ulster Bank Ireland Limited)

To be completed by Existing Investors (optional):

I wish to invest € / % of the proceeds from (name of maturing Wealth Options bond) in this bond. I understand that the balance of the proceeds from will be paid to me by cheque. I further understand that if I choose to invest proceeds from (name of maturing bond) in this bond, the investment will be made directly from the Deposit Account established for (name of maturing bond).

To comply with the requirements of the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010, you are required to provide information to confirm the source of funds and source of wealth in respect of the amount you are saving /investing. Please complete BOTH sections A and B below and sign the declaration:

Section A: Source of Funds

This section must be completed if payment is NOT a cheque drawn on the account of the proposer(s):

Please state the payment method:

A. Bank Draft B. Cheque / Credit Transfer from Broker Client Account C. Other – Please Specify

Please provide the following additional information detailing the ultimate source of the payment, e.g. details of account from which a draft or payment to Broker Client Account was funded:

Account Holder Name(s) Branch: Bank Name: Account Number:

Section B: Source of Wealth

How have the funds to pay for the investment been accumulated:

Employment / Self Employment Income Investment Income (e.g. rent, dividends) Lump Sum on Retirement Redundancy Payment Sale of Property Other: Inheritance or Gift Matured Investment Court Award / Litigation Settlement Divorce Settlement Other – please specify below

Declarations

Applicant(s) Declaration

I/We hereby request and authorise you: (a) to open and administer an account for me/us with Ulster Bank Ireland Limited and (b) to give effect to any written request, direction or instruction relating to the account on the signature(s) of me/us in accordance with the Terms and Conditions.

I/ we declare that my intermediary has explained the workings of the Global Star Performers Bond 4 and I have read and understood the Terms and Conditions of the Bond as set out in the brochure and key features and agree to be bound by them.

My/Our investment objective is capital growth. I/We do not require an income from this investment. My/Our investment time horizon is consistent with the 5 year term of the Bond. I/We understand and are satisfied with the options in the event of death prior to maturity as stated in the Terms & Conditions. By signing this application I am/we are agreeing that Ulster Bank Ireland Limited and Wealth Options Limited may use my/our information in the way described in this form and in the associated Terms and Conditions. I have read the terms and conditions of the Global Star Performers Bond 4.

Credit Reference Agencies - Ulster Bank Ireland Ltd may obtain information about me/us from credit reference agencies and Group records to check my/our identity.

Fraud Prevention Agencies - If false or inaccurate information is provided and fraud is identified or suspected, details may be passed to fraud prevention agencies. The Bank may also obtain information about you from fraud prevention agencies.

Giving your consent - By signing this application I am/we are agreeing that Ulster Bank Ireland Limited may use my/our information in the way described in this form and in the associated Terms and Conditions.

I/We qualify for the following tax classification: DIRT Non DIRT*

*Relevant documentation will be required for tax-free status in the case of charities, credit unions, pension funds, companies and non-Irish residents.

1st Applicant's signature

Date

2nd Applicant's signature

Date

Under the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 this application must be accompanied by a copy of a recent utility bill showing your current address and a copy of photographic evidence of ID.

Intermediary Declaration

I declare that I have met the above named applicants and have explained the Global Star Performers Bond 4 to them and am satisfied that it is suitable for their needs.

Intermediary's signature

Date

Warning: If you cash in all or part of your investment before the 14th December 2017 you may lose some or all of the money you put in.

Warning: If you invest in this product you will not have any access to your money for 5 years.

Warning: The value of your investment may go down as well as up.

Check List:

Fully completed Application Form
(signed by both the client(s) & the intermediary)

Certified proof of identity
(e.g. driving license, passport)

Certified proof of address
(two recent utility bills - e.g. electricity/ telephone/gas, not mobile phone)

Certified proof of client(s)' PPSN
(e.g. notification of tax credits, current balancing statement)

Cheque must be made payable to 'Ulster Bank Ireland Ltd'