



**LET'S TALK ABOUT ME AND**

**A PLAN FOR MY SAVINGS**

**SECURE INCOME PLUS ACCOUNT**

**SERIES 23**

**THE BANK OF YOU**



# CONTENTS

## Page

- 3. WHAT THE ACCOUNT OFFERS YOU
- 4. INTRODUCTION  
IS THIS SUITABLE FOR YOU?
- 5. WHY YOU MIGHT INVEST
- 6. EURO STOXX 50 INDEX
- 7. WHAT YOU MIGHT EARN
- 8. KEY FEATURES
- 10. TERMS AND CONDITIONS
- 12. OTHER INFORMATION FOR YOU
- 13. APPLICATION FORM
- 17. ABOUT KBC





# WHAT THE ACCOUNT OFFERS YOU

## FIXED COUPON

- 3.0% Fixed Coupon (Annual Equivalent Rate (“AER”) 3.0%) paid each year
- Total Fixed Coupon return: 15.0% (AER 3.0%)

## BONUS COUPON

- Potential to earn a Bonus Coupon of 1.0% if the Final Price of the EURO STOXX 50 Index on the Maturity Date is greater than the Start Price on the Start Date
- Minimum Bonus Coupon return is 0% (AER 0.0%)
- Maximum Bonus Coupon return is 1.0% (AER 0.2%)

## TOTAL POTENTIAL RETURN

- Potential Return of 16.0% (AER 3.19%) over the deposit term

## 100% CAPITAL SECURITY AT MATURITY

- Regardless of the performance of the EURO STOXX 50 Index, investors will receive a fixed rate of interest of 3.0% every year (AER 3.0%) and 100% of their invested capital at maturity
- Capital security is provided by KBC Bank Ireland plc

## 5 YEAR DEPOSIT TERM

- No withdrawal may be made before the end of the deposit term

## CLOSING DATE

- The Closing Date for fully completed applications is 6 December 2013

**Warning: If you invest in this product you will not have any access to your money for five years.**

# INTRODUCTION

The turmoil in financial markets over the past five years has caused investors to become more risk averse. Wealth preservation has become the most important investment objective for many investors but they still have to place their money where they think it will achieve the best return for a given level of risk. The challenge, however, is to determine the level of risk that is commensurate with the potential return that may be achieved.

Structured deposits offer a solution to this by enabling investors to manage their risk exposure for a given level of potential return. The opportunity cost is the risk free rate of return that would otherwise be earned over the same deposit term. Investors must therefore evaluate the trade-off between these returns in their quest for better performance.

Other factors that need to be considered include the underlying asset and the term of the deposit. Taking all of these factors into account, investors are increasingly using structured deposits as a separate component in the construction of their investment portfolios in order to produce a more optimal trade-off between risk and return.

## IS THIS SUITABLE FOR YOU?

This product is suitable for investors who:

- have at least €25,000 to invest
- are satisfied with the creditworthiness of KBC Bank Ireland plc, a wholly owned subsidiary of Belgian-based KBC Bank NV
- have a low tolerance to capital risk (the Secure Income Plus Account is 100% capital secure at maturity)
- have a low tolerance to interest risk (the total return has a very low level of variability)
- are able to commit funds for 5 years and do not anticipate any need to withdraw that money before the Maturity Date, even in the case of an emergency
- are willing to accept a total potential return over the deposit term that will be within a range of 15.0% to 16.0% (3.0% to 3.19% AER)





# WHY YOU MIGHT INVEST

## The economic policy dilemma

The western world is still suffering from the effects of the financial crisis and economic collapse in 2008. The fundamental problem continues to be the excessive level of debt that has accumulated over the past 30 years. The challenge facing governments and central banks is how to contain the debt crisis and at the same time maintain economic activity during the deleveraging process that is now taking place.

## Market response in the US

Optimism that the aggressive measures introduced by the Federal Reserve will sustain economic growth, albeit at a low level, has supported the US equity market which has been resilient despite expectations of a slower increase in corporate earnings. Similarly, ultra low US government bond yields have not deterred investors in the face of a continuing 'debt supercycle' and renewed scrutiny of the credit worthiness of the US government.

## Euro crisis continuing

The complexity of the euro crisis that began as a banking crisis and extended into a sovereign debt crisis has yet to be resolved but the pronouncement of the European Central Bank that it is willing to do whatever it takes to preserve the euro has calmed investor nerves. The trade-off between fiscal austerity and economic growth is being increasingly challenged in the absence of reforms being agreed to deal with the fundamental shortcomings of the euro currency system.

## Risk appetite increasing

Despite economic and budgetary difficulties, equity markets have been propelled by strong earnings and by abundant liquidity that has been recycled into government bonds, driving yields down and forcing investors to move up the risk curve in the quest for higher returns. The ongoing recapitalisation and deleveraging of the banking sectors in the US and Europe suggest that official interest rates will stay lower for longer and that equity markets may trade within a relatively narrow range.

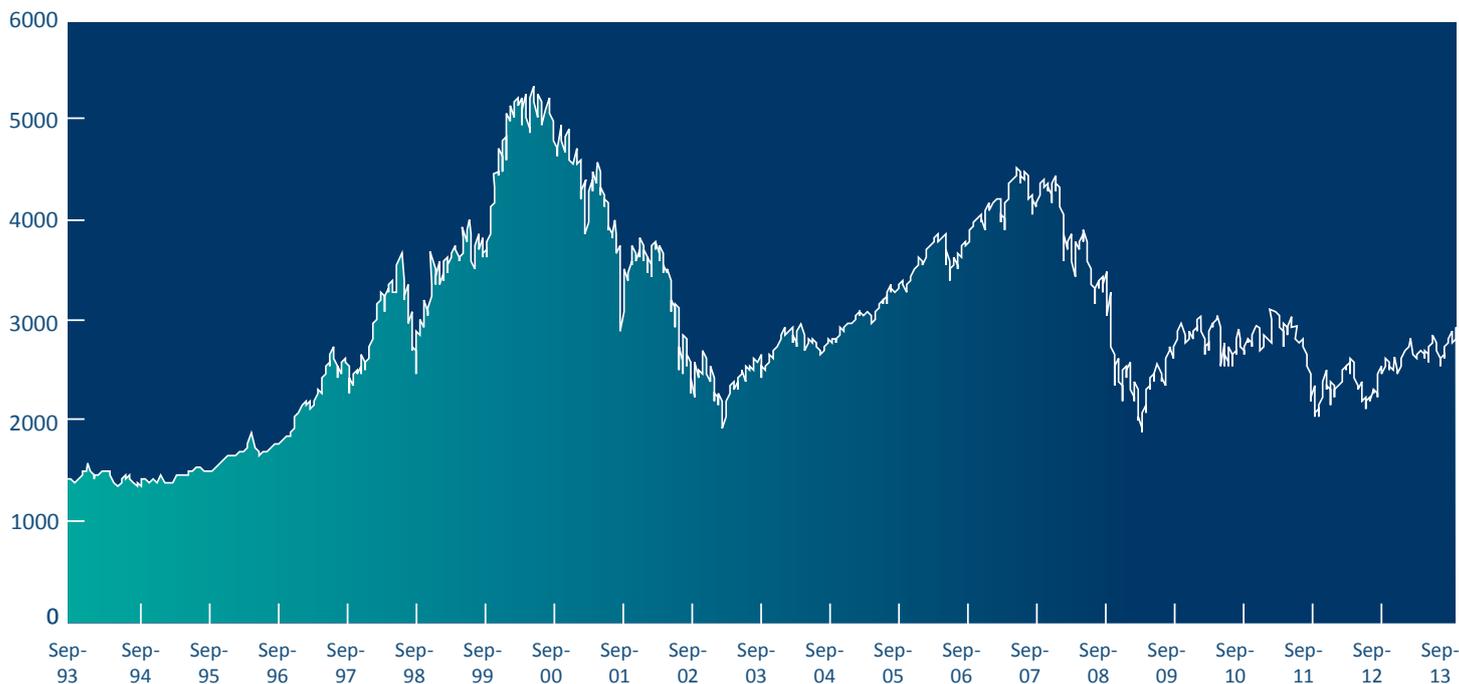
## Linking the Bonus Coupon to the EURO STOXX 50 Index

At 30 September 2013, the Standard & Poor's 500 Index had rebounded by 149% from a low point in March 2009 to a level that is 7% above the high point previously achieved in October 2007. In contrast to this, the EURO STOXX 50 Index was 37% below its high point reached in July 2007 and had recovered by 60% since March 2009.

# EURO STOXX 50 INDEX

## HISTORICAL PERSPECTIVE

The chart below shows the price movement of the Index over 20 years from the end of September 1993 to the end of September 2013.



Source: Bloomberg

## BONUS COUPON ANALYSIS

The Condition to earn the Bonus Coupon is that the Final Price of the Index on the Maturity Date is greater than the Start Price on the Start Date.

Looking at historical data over twenty years to 30 September 2013 and investing in the EURO STOXX 50 Index every day over that period (3,855 start dates), the average performance of the Index over every five year period was +36.4% within a range of -55% to +322%. The five year performance of the Index would have been positive 43.9% of the time and negative 56.1% of the time.

**Warning: Past performance is not a reliable guide to future performance.**

# WHAT YOU MIGHT EARN

KBC Bank Ireland plc provides 100% capital security on the Account which offers a minimum fixed return of 3.0% per annum (AER 3.0%).

In addition, there is the potential to earn at maturity a Bonus Coupon of 1.0% if the Final Price of the EURO STOXX 50 Index is greater than the Start Price (the 'Bonus Condition'). Otherwise, no Bonus Coupon will be earned.

All Coupons will be paid at the end of the year to which they refer (minimum 15.0%, AER 3.0%; maximum potential 16.0%, AER 3.19%).

The table below illustrates how potential returns are calculated, based on a set of assumed interest payments and (with effect from 1 January 2014) a DIRT rate of 41% in respect of both the Fixed Coupon and the Bonus Coupon.

**TABLE 1: Illustrated Calculation of Deposit Returns**

	Scenario 1		Scenario 2	
	Bonus Condition Satisfied	Total Interest Paid	Bonus Condition Satisfied	Total Interest Paid
Year 1	N/A	3.00%	N/A	3.00%
Year 2	N/A	3.00%	N/A	3.00%
Year 3	N/A	3.00%	N/A	3.00%
Year 4	N/A	3.00%	N/A	3.00%
Year 5	No	3.00%	Yes	4.00%
<b>Total Interest Before Tax</b>		<b>15.00%</b>		<b>16.00%</b>
<b>AER Before Tax</b>		<b>3.00%</b>		<b>3.19%</b>
<b>Total Interest After Tax</b>		<b>8.85%</b>		<b>9.44%</b>
<b>AER After Tax</b>		<b>1.77%</b>		<b>1.88%</b>

Source: KBC Bank Ireland

**Warning: These figures are estimates only.  
They are not a reliable guide to the future performance of this investment.**

# KEY FEATURES

## LET'S TALK ABOUT ME AND A PLAN FOR MY SAVINGS

### How does the Secure Income Plus Account work?

#### 1. The Product Producer is:

KBC Bank Ireland plc, Sandwith Street, Dublin 2.

#### 2. Brief Description of the Benefits of the Account:

The Secure Income Plus Account is a 5 year deposit based product that commences on the Start Date and has two income generating components: a Fixed Coupon which pays a fixed rate of 3.0% every year (AER 3.0%) and a Bonus Coupon which potentially pays an additional 1.0% (AER 0.2%) to investors at the end of the deposit term.

The Bonus Coupon is dependent on the future investment performance of the EURO STOXX 50 Index. If the Final Price of the Index on the Maturity Date is higher than the Start Price on the Start Date, the Bonus Coupon will be paid to the investor. Otherwise no Bonus Coupon will be paid.

The minimum return that may be earned on the Bonus Coupon is 0.0% (AER 0.0%). The maximum potential return that may be earned on the Bonus Coupon is 1.0% (AER 0.2%).

The minimum return that the Bank promises to pay is the total return that is earned on the Fixed Coupon, namely 15.0% (AER 3.0%) over the deposit term.

The maximum potential total return that may be earned on the Account is 16.0% (AER 3.19%), which includes both the Fixed Coupon and Bonus Coupon for the duration of the Account.

The minimum investment in the Account is €25,000.

100% capital security is provided on the Account by KBC Bank Ireland plc.

#### 3. Dividends:

The Secure Income Plus Account will not directly invest in securities which are constituents of the Index and by investing in the Account, neither you, as an investor in the Account, nor the Bank will benefit from any dividends paid on those securities.

#### 4. Currency Risk:

The performance of the Index is calculated according to the change in its nominal level and there is consequently no exposure to exchange rates in the Account.

## Where does my investment go

Your proposed deposit will be used, at the date of the deposit, as follows:

- 100% of your investment will be held on deposit with the Bank. In relation to Interest payable on the Account, you will be entitled to the payment of such Interest annually after deduction of tax (if applicable) in addition to the return of 100% of your deposit at maturity.
- The Bank may enter into a swap arrangement with a third party whereby the Bank may agree to exchange the income stream generated by your deposit for such sums as may be necessary to pay any Interest due on the Account. Any such swap arrangement made by the Bank will not affect the obligation of the Bank with regard to any Interest payable to you under the terms of issue of the Account.
- Any benefit that the Bank receives by its use of the proceeds from your deposit over and above the Interest that is payable to you under the terms of the Secure Income Plus Account will be for the Bank's own account. In the event that the Secure Income Plus Account is distributed through an appointed intermediary of the Bank, a distribution fee up to 1.75% of the deposit sum will be payable by the Bank to that intermediary. Any intermediary remuneration will not affect the allocation of your investment in the Secure Income Plus Account or any Interest payable to you under the terms of issue of the Account.

## Do I have access to my investment?

Your investment is for the fixed term of the Account and is intended only for investors who do not require access to their deposit prior to its maturity. No withdrawal may be made before the end of the Term. The ongoing cost of funding the underlying structure that will pay any interest to you during the deposit term means that the capital secure portion of the Account is only payable within 5 business days of the Maturity Date. During the deposit term, it may be difficult to obtain reliable information about its value or the extent of the risks to which it is exposed.

## What happens if I die before the Account matures?

In the event of the death of a sole investor or last surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator.

In the event of the death of a joint Account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name(s) of the surviving joint account holder(s).

## What about tax?

Interest payable on the Account is subject to Deposit Interest Retention Tax ("DIRT") where applicable. With effect from 1 January 2014, DIRT will be payable at 41% in respect of the Fixed Coupon and the Bonus Coupon. On any such interest, DIRT will be deducted prior to any Interest being paid. You should include this interest amount, before DIRT, in your income tax return for the year in which it is received. Both the rate of tax and tax rules are subject to change without notice.

Some Irish resident investors, such as individuals over 65 and those who are permanently incapacitated, may be entitled, in certain circumstances and subject to the completion of certain declaration forms, to be paid interest without the deduction of DIRT. Companies, pension funds, non-resident investors and registered charities may be entitled, in certain circumstances, to be paid interest without deduction of DIRT. It is the responsibility of investors to obtain any tax relief that may apply. Tax reliefs are those currently applying, are subject to change without notice and apply directly to the customer.

# TERMS AND CONDITIONS

## 1. Definitions

The following definitions apply to these Terms and Conditions and the contents of this brochure:

**'Bank'** means KBC Bank Ireland plc and its successors, assigns and transferees.

**'Account'** and **'Secure Income Plus Account'** means the Secure Income Plus Deposit Account Series 23 which commences on the Start Date.

**'You/your'** means the person(s) (natural or corporate) depositing money in an account in accordance with these Terms and Conditions and includes their successors.

**'Financial Advisor'** means a regulated firm that is authorised by the Central Bank of Ireland to give investment advice and which is an appointed agent of the Bank.

**'Closing Date'** means 6 December 2013.

**'Start Date'** means 19 December 2013.

**'Maturity Date'** means 19 December 2018.

**'Term'** means the duration of the Account.

**'Index'** means the EURO STOXX 50 Index (Bloomberg: SX5E <Index>).

**'Start Price'** means the official closing Index level on the Start Date.

**'Final Price'** means the official closing Index level on the Maturity Date.

**'Bonus Condition'** means the Final Price of the Index on the Maturity Date is greater than the Start Price on the Start Date.

**'Fixed Coupon'** means 3.0% (AER 3.0%) gross interest.

**'Fixed Coupon Payment Date'** means the anniversary of the Start Date in 2014, 2015, 2016, 2017 and 2018.

**'Bonus Coupon'** means 1.0% (AER 0.2%) gross interest.

**'Interest'** means the gross interest payable in accordance with Clause 6.

**'Business Day'** means a day (other than Saturday or Sunday) on which banks in Ireland are generally open for business.

**'AER'** means Annual Equivalent Rate, calculated as the gross rate of interest adjusted for 365 days in a year.

## 2. Availability

**(a)** The Account is open to persons (aged 18 or over) opening an account in their own name or joint accounts in joint names. Pension funds, companies, charities and other institutions may also open an Account. The minimum deposit is €25,000.

**(b)** Applications (i.e. completed application form(s) plus cheque payments and any other appropriate documentation if required) will not be accepted after the Closing Date. The Bank accepts no responsibility for applications until they are physically received by the Bank.

**(c)** The Bank reserves the right to close the offer of the Account at any time prior to the Closing Date. Prior to submitting your application, please confirm with your Financial Advisor that the offer is still available.

**(d)** No interest will be paid in relation to the period up to the Start Date.

Cheques or drafts received by the Bank will be presented for payment no more than 10 business days before the Start Date.

**(e)** Electronic fund transfers must be cleared on or before 13 December 2013. Cheque payments must be cleared on or before 17 December 2013.

**(f)** All payments in relation to the Account will be denominated in Euro. Cash cannot be accepted in any circumstances.

## 3. Account Opening Documentation

**(a)** If you are not investing in the Account on an execution only basis, your Financial Advisor is required to obtain and maintain sufficient information regarding your financial circumstances in order to enable it to fulfil its obligations in assessing the suitability of this product for your needs. In addition, you will need to satisfy the anti-money laundering requirements set out in the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010.

**(b)** Prior to any transaction being entered into, a fully completed Application Form together with all relevant documentation must be received.

## 4. Joint Accounts

Where the Account holder comprises more than one person then -

**(a)** the obligations of the joint Account holder to the Bank under these Terms and Conditions, in respect of all operations on the Account, will be joint and several.

**(b)** any single applicant may issue an instruction without the consent or knowledge of the other applicant(s).

**(c)** in the event of the death of a joint Account holder prior to the Maturity Date, the Account will continue to the Maturity Date in the name(s) of the surviving joint Account holders with the monies paid to that surviving joint Account holder(s) on maturity subject to any rights of set off or any other rights of the Bank whether statutory or otherwise.

**(d)** any limitation you wish to impose on the operation of the Account should be advised on the Application Form.

## 5. Your Investment

Your investment is placed in a fixed term deposit account in your name with the Bank who is the ultimate provider of the capital secure portion of the deposit. The Bank undertakes to repay 100% of your original investment at the end of the Term and pay Interest in accordance with Clause 6.

## 6. Interest

**(a)** You will be entitled to a Fixed Coupon on each Fixed Coupon Payment Date. This will be paid within five Business Days of each Fixed Coupon Payment Date. In addition to the Fixed Coupon, if the Bonus Condition is satisfied, the Bonus Coupon will also be paid within five Business Days of the Fixed Coupon Payment Date in 2018. Otherwise, no Bonus Coupon will be paid.

**(b)** The Bonus Coupon will be dependent on fluctuations in financial markets that are outside the Bank's control. Historical performance is no indication of future return.

**(c)** The total Interest payable on the Account will be determined on the Maturity Date.

(d) In the event of a corporate or other action fundamentally affecting the availability or valuation of the Index, the Bank will be entitled to substitute the Index or to make any adjustment that it deems appropriate in relation to any Interest applicable to the Bonus Coupon.

(e) Interest payable is subject to Deposit Interest Retention Tax where applicable. With effect from 1 January 2014, DIRT will be payable at 41% in respect of the Fixed Coupon and the Bonus Coupon. Both the rate of tax and tax rules are subject to change without notice.

## 7. Maturity

(a) The proceeds of your investment in the Account will be paid within five business days of the Maturity Date. No interest will be paid in relation to the period between the Maturity Date and the payment date.

(b) The Bank will contact you before the Account matures, advising you of the forthcoming maturity and seeking your instructions. If, for any reason, the Bank receives no specific instructions by the time the Account matures, the proceeds will be transferred to the Bank's demand deposit account in your name and the then prevailing terms and conditions for the Bank's Standard Demand Deposit Account will apply.

## 8. Withdrawals

(a) Your deposit is a fixed investment for the Term of the Account and is intended only for investors who do not require access to their deposit prior to its maturity. Subject to Clause 8(c), no withdrawal may be made before the end of the Term.

(b) In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator.

(c) In the event of the death of a beneficial owner of a pension plan prior to the Maturity Date, the Account may be encashed prior to the Maturity Date at the request of the trustee(s) of the pension plan. The capital security attaching to the Account applies only at the Maturity Date and will not therefore apply in these circumstances. The Bank will notify the pension trustee(s) of the realisable value applicable in those circumstances where early withdrawal from the Account is requested.

## 9. Right to Terminate Contract

You have the right to cancel this contract prior to the Start Date. If you wish to cancel, notice must be received in writing by KBC Bank Ireland plc, Sandwith St, Dublin 2 before 19 December 2013.

## 10. Variation

The Bank reserves the right to amend these Terms and Conditions during the Term of the Account where the Bank, in its absolute discretion, deems it necessary and appropriate or where there is a material legal, tax or regulatory change affecting these Terms and Conditions. Any such changes will be consistent with our obligation to act honestly, fairly and professionally in your best interests. We will notify you, where possible, of any changes at least 30 days in advance of such changes taking effect.

## 11. Bank Remuneration

(a) Any benefit the Bank receives from your deposit will be for the Bank's own account and will not affect any Interest payable to you under these

Terms and Conditions.

(b) No fees, charges or expenses are levied by the Bank when processing your deposit.

## 12. Confidentiality

The Bank observes a duty of confidentiality about your financial affairs. We will not disclose details of your account or your name and address to anyone else, other than to any confidentially appointed agents acting on our behalf or where:

- We are permitted or compelled by law to do so.
- Disclosure is made at your request and with your consent.

## 13. Unforeseen Events

(a) The Bank reserves the right not to proceed, for whatever reason, with this Account and to refund your investment.

(b) Neither the Bank nor its agent(s) will be liable for any loss you may suffer if the Bank or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of the Bank or its agent(s).

## 14. Representation

The Account is not sponsored, endorsed, sold or promoted by any of the companies included in the Index or by the Index sponsor, STOXX Limited. Neither any of these companies nor STOXX Limited has any obligation or liability in connection with the promotion or administration of the Account.

## 15. Information

(a) The Terms and Conditions represent the terms of the contract between you and the Bank. You acknowledge that your application is made on the basis of and is subject to these Terms and Conditions and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein.

(b) All information that we supply to you and all communications with you will be in English. Information contained in this brochure is correct as of 15 October 2013.

## 16. Jurisdiction

The Terms and Conditions shall be governed by and construed in accordance with the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction to resolve any disputes in connection with these Terms and Conditions.

## 17. Severability

If, for any reason, a court of competent jurisdiction finds any provision of these Terms and Conditions, or portion thereof, to be unenforceable, that provision shall be enforced to the maximum extent permissible and the remainder of these Terms and Conditions shall continue in full force and effect.

# OTHER INFORMATION FOR YOU

## Following the progress of your investment

The Bank will write to you on an annual basis, informing you of the performance of your deposit. On request, the Bank will provide you with an updated statement of your Account.

## Data Protection

**Your Information:** The details provided in this application form, together with any other information that is furnished to us in connection with this application or your account ("Information"), will be retained and processed by KBC Bank Ireland plc and its subsidiary companies ("we"/"us") for the following purposes:-

- processing and assessing the application(s);
- administering your account;
- verifying the Information and otherwise meeting our legal and compliance obligations (which include those relating to the prevention of money laundering, financing of terrorism and fraud);
- quality control and group reporting and management; and
- if you have consented, for marketing purposes.

**Sensitive Data Consent:** Sensitive personal data (such as health or criminal conviction data) will be obtained and administered only where necessary to process your application or account.

**Disclosures:** We may disclose Information in the following circumstances:

- to other companies within the KBC Bank Group;
- to our agents, advisers, service providers and contractors for the above purposes;
- to other persons connected with your account (e.g. company directors, partners etc) and to your financial advisers or other intermediaries;
- in the context of a sale of our business; or
- where we are required by any regulatory body, law enforcement agency, court or other legal process.

**Electronic Communications and Phone Calls:** Your Information will be processed, recorded and retained by us in electronic form. You agree that KBC Bank Ireland may communicate with you electronically in relation to your accounts, and that it may rely on such electronic communications, records, originals and documents in any dealing with you. We may monitor and record telephone calls made to and from us for fraud and crime prevention, to assist in improving customer services, to evidence instructions or to prevent or resolve disputes.

**Right of Access:** You have the right to receive a copy of all personal data (within the meaning of the Data Protection Acts 1988 and 2003) relating to you which is held by us following a written request (for which a small fee will be charged) and to have any inaccuracies in your personal data corrected. You may be required to provide us with sufficient information to verify your identity and locate your data.

By signing the General Declaration section of the Application Form, you confirm that you consent to the use of the Information in the manner described above and, if applicable, that you have obtained the consent of all other persons identified in the form or associated with the application.

## Early Closing

The Bank reserves the right to close the offer of the Account at any time prior to the Closing Date.

## Complaints Procedure

We aim to provide a friendly and efficient service to our customers and it is our policy to ensure that all your concerns are dealt with promptly. If you have any complaint, please contact your Financial Advisor in the first instance or, alternatively, the Personal Banking Department at KBC Bank Ireland, Sandwith Street, Dublin 2. If you are dissatisfied with the outcome of our efforts to resolve your complaint you may refer your complaint to:

The Financial Services Ombudsman's Bureau,  
3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

Lo Call: 1890 88 20 90 Telephone: (01) 6620899

Fax: (01) 6620890 email: [enquiries@financialombudsman.ie](mailto:enquiries@financialombudsman.ie)

## STEP BY STEP GUIDE TO ACCOUNT OPENING

### 3 simple steps to help you complete this form

In order to open your account successfully, please follow the simple steps and submit all documentation required.

#### How to proceed

1. Complete the Application Form in block capitals, tick the appropriate boxes and sign where indicated.
2. The following documentation is required to be provided by personal investors for anti-money laundering and tax purposes:

#### ✓ Proof of Identity

Copy of passport or full driver's licence certified by your Financial Advisor (if you have had face to face contact) or by one of the following: Garda, Accountant or Solicitor.

#### ✓ Proof of Address

Two original utility bills, bank statements or Revenue documentation as appropriate, less than 6 months old.

#### ✓ Verification of Tax Reference Number (PPSN)

An original document issued by the Revenue Commissioners or the Department of Social Protection bearing your PPS number (or a copy of same certified by your Financial Advisor).

Relevant documentation will be required for tax-free status in the case of qualifying individuals aged over 65 and non-Irish residents.

3. Ensure that this Form, together with appropriate funds and all relevant documentation, is received by your Financial Advisor no later than the Closing Date, 6 December 2013.

A separate Application Form as well as other documentation will be required for pension, corporate, charitable and other institutional applicants. Please refer to your Financial Advisor for more details.



## Your Investment

Please confirm the following:  
My/Our investment objective is:

Capital security

Capital growth

Income generation

I/We wish to invest €  in the Secure Income Plus Account Series 23. Minimum €25,000.

Please make cheques payable/arrange funds transfer to KBC Bank Ireland plc. Account details as follows:

Bank:	Ulster Bank	Account Number:	12254215
Address:	33 College Green, Dublin 2	Sort Code:	98-50-10
Account Name:	KBC Bank Ireland plc Deposit Account	BIC:	ULSBIE2D
Account Reference:	Client Name / Secure Income Plus	IBAN:	IE18ULSB98501012254215

## Bank Account Details for Capital and Interest Payments

Bank Name:

Bank Address:

Account Number:

Sort Code:

IBAN:

Account Name:

Account Reference:

## Joint Accounts

Please select one of the following:

Statements and/or correspondence are to be sent to: jointly, to the first address   
individually, to each address

Please state any limitations that you wish to place on the Account:

.....  
.....

Warning: In the absence of instructions to the contrary, the Bank may act on the instruction of any single Joint Account Holder without the knowledge of any other Joint Account Holder.

Customer Declarations

1<sup>st</sup> Applicant

Deposit Guarantee Scheme

Are you an employee of KBC Bank Ireland? Yes  No

If Yes, please provide details: .....

Are you connected professionally or related to an employee of KBC Bank Ireland? Yes  No

If Yes, please provide details: .....

2<sup>nd</sup> Applicant

Deposit Guarantee Scheme

Are you an employee of KBC Bank Ireland? Yes  No

If Yes, please provide details: .....

Are you connected professionally or related to an employee of KBC Bank Ireland? Yes  No

If Yes, please provide details: .....

Declaration

- I/We hereby request and authorise you to open and administer the Secure Income Plus Account for me/us with KBC Bank Ireland plc until the end of the Term.
- I/We declare that the details above are correct.
- I/We are over 18.
- I/We were offered the facility of having a full financial review performed and, in such circumstances, were afforded the opportunity to avail of having a third party present during the investment sales process.
- I/We understand and accept (1) the Terms and Conditions and (2) the Data Protection paragraphs set out in this brochure.
- I/We explicitly consent to the use, retention and reproduction of sensitive personal data (e.g. information about your health) and acknowledge that if I/we do not permit such processing, it will not be possible to provide me/us with this product.
- I/We have sufficient other funds available in the event of an emergency arising to cover any expenses (such as medical and long-term care) that may occur during the investment term.
- I/We understand that the investment will not be deemed to have been made until the application has been accepted by the Bank and that, if and when accepted by the Bank, the investment will commence on 19 December 2013.
- I/We understand there is no access to the funds invested until maturity.
- I/We understand that capital security is provided by the Bank.
- Investment advice: I/we declare that –

Yes, I/we have received professional investment advice.

No, I/we have NOT received professional investment advice and wish to proceed on an Execution Only Basis.

I/we acknowledge that I/we have requested information on the Secure Income Plus Account and confirm that I/we do not wish to provide information in respect of my/ our financial history and investment objectives to determine the suitability of this investment for my/our purposes but wish to proceed with the investment on an execution only basis. By doing so I/we acknowledge that I/we are waiving my/our right(s) as a Consumer in relation to the suitability of this product. I/We have not obtained any assistance in the choice of product from the Intermediary.

Principal Signature:

Date:

Second Signature:

Date:

To Receive Promotional Communications

A member of the KBC Bank Ireland plc (KBCI) team may contact the person(s) identified overleaf in connection with this application. In addition, from time to time, KBCI would like to notify our customers of promotional offers, competitions and information on products and services available from the KBCI Group and carefully selected third parties. The personal data provided on this form may be used to send marketing material or to electronically communicate (by email or text message) or to telephone named customers about such products and services.

If you do not want to receive these communications, please tick this box: Applicant 1  Applicant 2

If you later decide that you do not want to receive this information you can write to

Marketing Department,
KBC Bank Ireland,
Sandwith Street,
Dublin 2 or
email: marketing@kbc.ie

Intermediary Declaration

I have met the above applicant(s) face to face Yes  No

I, the undersigned, declare that –

1. I have sighted all original relevant money laundering documentation in respect of the applicant(s) as per the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 (the "AML Act") and any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body, and have provided copies of the original documentation to KBC Bank Ireland plc. I certify that I will retain same for the required period of time taking into account the AML Act, any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body and all other relevant legislation including but not limited to the Companies Acts 1963-2012 and the Statute of Limitations 1957-1991.

2. if the applicant(s) has/have obtained assistance in relation to this investment, appropriate fact-find and suitability obligations have been performed.

3. Where, during discussions with the applicant(s), you have identified any vulnerabilities, please advise the nature of the vulnerability:

4. if the application is being made on an Execution Only basis, the applicant(s) has(ve) been warned in writing that I do not have the information necessary to determine the suitability of this product for the applicant(s).

Intermediary Company: [input box]

Intermediary Code Number: [input box]

Advisor Name: [input box]

Advisor Signature: [input box]

Date: [D][D][M][M][Y][Y][Y][Y]

# ABOUT KBC

Headquartered in Brussels, KBC Group is an integrated bancassurance group catering mainly for retail customers and small and medium-sized enterprises.

It occupies leading positions in its home market of Belgium and in the Czech Republic, Slovakia, Hungary and Bulgaria where it offers a comprehensive range of banking, asset management, life and non-life insurance products and services. Apart from Ireland, it has a limited presence elsewhere in the world, primarily to support corporate clients based in core markets.

KBC Group is positioning itself as a well-capitalised and risk-aware entity that is capable of maintaining a common equity ratio under Basel 3 guidelines of at least 10% of total risk-weighted assets. This stood at 11.8% at 28 June 2013 at which point the pro forma Group tier-1 ratio under Basel 2.5 was 14.9%.

With a current stock market capitalisation of €16 billion, KBC Group is one of the 25 largest financial organisations in Europe employing some 37,000 staff worldwide and serving 9 million customers through more than 1,600 branches.

The banking unit within KBC Group is KBC Bank NV which has a current long term credit rating of A- from Standard & Poor's.

## KBC Bank Ireland plc ('KBCI')

KBCI is a wholly owned subsidiary of KBC Bank NV. It has a strong presence in Ireland where it has been operating for 40 years providing business and personal banking services to customers.

We are committed to delivering innovative banking solutions to our customers. With over 700 employees, you can be secure in the knowledge that you are dealing with a bank that understands your needs and is supported by a financially sound parent.

KBCI had a tier-1 ratio of 12.5% (Basel 2.5) at 28 June 2013 and currently has a long term credit rating of BBB- from Standard & Poor's.

The Bank is registered with the Companies Registration Office under registration number 40537. Its Value Added Tax number is 8F86824G.

KBC Bank Ireland plc,  
Sandwith Street,  
Dublin 2,  
Ireland.

Tel: +353 1 664 6000

Fax: +353 1 664 6099

**JOIN A BANK  
THAT'S ALL  
ABOUT YOU**